

STATE OF WASHINGTON
GAMBLING COMMISSION

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Commission Position Statement
Senate Bill 5927 & House Bill 1449
February 20, 2007

At the Washington State Gambling Commission's regularly scheduled meeting on February 8, 2007, the Commissioners discussed Senate Bill 5927 and companion House Bill 1449, which exempt independent auditors' reports and financial statements filed with the Washington State Gambling Commission from disclosure unless the person who is the subject of the audit consents to the release. The Commission voted unanimously (4:0 with one member absent) in support of Senate Bill 5927 and companion House Bill 1449.

When the Commission passed the rule requiring financial statements, we did not contemplate that the information might be used for competitive purposes. As worded, the bill does not interfere with the Commission's ability to collect the financial statements and use them to carry out our regulatory duties. This includes posting a summary of the financial statements on our public website.

In conclusion, the Commission supports Senate Bill 5927 and companion House Bill 1449.